

# Application For Credit

**Medina Drywall Supply, Inc.**  
**1261 Medina Road**  
**Medina, Ohio 44256**  
**330-239-1604 Phone 330-239-4008-Fax**

Name of Firm or individual \_\_\_\_\_

Address \_\_\_\_\_ Number of Years at This Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Phone \_\_\_\_\_ Fax \_\_\_\_\_ e-mail \_\_\_\_\_

Hereby applies for credit in accordance with the terms of our normal credit terms.

The following information must be completed in full; and will be held in strictest confidence.

## Ownership:

Corporation       Partnership       Individual       LLC

Check here if incorporated within the last 12 months

Name (s) Of Officer \_\_\_\_\_ Address \_\_\_\_\_ Phone \_\_\_\_\_

SS # or Tax ID # \_\_\_\_\_ Drivers License # \_\_\_\_\_ Date Of Birth \_\_\_\_\_

## Finance:

Bank \_\_\_\_\_ Address \_\_\_\_\_

Bank Officer or Department \_\_\_\_\_ Phone# \_\_\_\_\_ Fax # \_\_\_\_\_

Bank Account # \_\_\_\_\_

## Business References:

1. Name \_\_\_\_\_ Address \_\_\_\_\_ Phone \_\_\_\_\_ Fax \_\_\_\_\_

2. Name \_\_\_\_\_ Address \_\_\_\_\_ Phone \_\_\_\_\_ Fax \_\_\_\_\_

3. Name \_\_\_\_\_ Address \_\_\_\_\_ Phone \_\_\_\_\_ Fax \_\_\_\_\_

**Payment:** The customer agrees to pay the balance of the account in full within thirty (30) days of date of invoice from MEDINA DRYWALL SUPPLY, Inc.

**Additional Charges:** Accounts 30 days past due are subject to attorney fees, costs plus a time price differential charge of 1.7% per month (20.4% per year) and statutory interest on cost and product.

THE TERMS OF CREDIT ON THE ATTACHED FORMS ARE ACKNOWLEDGED AND AGREED TO.

We certify that all the information on this form is correct; and that we fully understand your credit terms and agree to the proper payment in consideration of the extended credit.

Signed \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_

**Guarantee To MEDINA DRYWALL SUPPLY, INC.**

The undersigned do each, jointly and severally, hereby unconditionally guaranty the timely payment of any and all sums owed from time to time by \_\_\_\_\_ (the Company), to **MEDINA DRYWALL SUPPLY, INC.** No extension or forbearance in the enforcement of any obligation of the Company will act to impair the obligation of each of the undersigned, whether or not the undersigned has received any notice of any extension or forbearance. The undersigned each further agrees that **MEDINA DRYWALL SUPPLY, INC.** may proceed to enforce this Guaranty directly against any one or more of the undersigned without first proceeding against the Company, or any other guarantor or collateral. The undersigned each hereby waive any requirement of notice or other condition precedent to the enforcement of this Guaranty.

The undersigned are each employees and/or officers and/or shareholders of the Company, and are delivering this Guaranty in consideration of the benefits to be derived by each of them as a result of the extension of credit by **MEDINA DRYWALL SUPPLY, INC.** to the Company, the receipt and adequacy of such consideration being hereby acknowledged. The undersigned each understand that this is being delivered to **MEDINA DRYWALL SUPPLY, INC.** to induce **MEDINA DRYWALL SUPPLY, INC.** to extend credit to the Company, and that **MEDINA DRYWALL SUPPLY, INC.** would not extend credit to the Company without this Guaranty.

Accounts 30 days past due are subject to: attorney fees, costs, plus a time price differential charge of 1.7% per month (20.4% per year) and statutory interest on cost and product.

Dated \_\_\_\_\_ (LS)

Resident Address: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Dated \_\_\_\_\_ (LS)

Resident Address: \_\_\_\_\_

Phone Number: \_\_\_\_\_

# Additional Terms of Credit Commercial Account

**Open Account:** MEDINA DRYWALL SUPPLY, INC. agrees to sell the customer goods and services at a price agreed upon by the parties on an account. MEDINA DRYWALL SUPPLY, INC. will provide the Customer with an invoice upon delivery of goods or performance of services, detailing the charges for each individual purchases. MEDINA DRYWALL SUPPLY, INC. will render periodic statements of the account stating all amounts due. Such statements will be furnished on a monthly basis or with such other frequency as any is determined in the sole discretion of MEDINA DRYWALL SUPPLY, INC.

**Objection To Statement:** The Customer shall notify MEDINA DRYWALL SUPPLY, INC., in writing within thirty (30) days of the date of the statement of any objection it may have to any item on the statement. Failure to object to any statement within thirty (30) days shall be deemed acceptance and full agreement with the statement.

**Application Of Payments:** Any payments received by MEDINA DRYWALL SUPPLY, INC., from the customer will be applied first to accrued time price differential and then to the previous balance of the account and any remaining portion of the payment shall be applied to the current invoice.

**Collection:** MEDINA DRYWALL SUPPLY, INC., may in its discretion, utilize all legal means, including initiation of judicial action, to collect payment in full of any account which is delinquent. The entire account shall be subject to collection when any charge is delinquent. The Customer agrees to pay all costs of collection, including actual attorney fees.

**Right to Close Account:** MEDINA DRYWALL SUPPLY, INC., reserves the right to terminate this account at any time and for any reason and to refuse to sell goods or furnish services to the Customer without prior notice.

**Business Purpose:** The Customer affirmatively states that all purchases for which the account shall be utilized shall be for business purposes.

**Accounts 30 days past due are subject to:** attorney fees, costs, plus a time price differential charge of 1.7% per month (20.4% per year) and statutory interest on cost and product.

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**Guaranty:** In consideration of and in order to induce MEDINA DRYWALL SUPPLY, INC. to extend credit to and do business with Customer, the undersigned hereby unconditionally guaranties to MEDINA DRYWALL SUPPLY, INC. the full and prompt payment when due of all amount due and to become due to MEDINA DRYWALL SUPPLY, INC. from Customer. MEDINA DRYWALL SUPPLY, INC. may have immediate recourse against Guarantor for the full and immediate payment of the amount due at any time after default has occurred under the terms of this application for credit. This Guaranty is of payment and not of collection and is freely and voluntarily given by Guarantor without any duress or coercion and Guarantor has carefully and completely read all of the terms and provisions of this Guaranty and application for credit.

Guarantor \_\_\_\_\_

Credit Approved by \_\_\_\_\_

Credit Refused by \_\_\_\_\_

Date \_\_\_\_\_